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11/04/1986 - Increase In Gifts To Eastern

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EASTERN ILLINOIS UNIVERSITY
Charleston, Illinois

news

11-10

L-A

HARRY READ, Director of Information and Publications (217) 581-2820

Charleston, Illinois -- An 83 percent increase in gifts to Eastern Illinois University during Fiscal Year 1986 was reported November 10 to the Council for Financial Aid to Education (CFAE).

Giving to the EIU Foundation increased from \$466,836 to \$854,412 from July 1, 1985 to June 30, 1986, according to Dr. Stan Rives, EIU president.

The largest increases by donor categories were from businesses and alumni. Giving by business increased 115 percent, from \$143,838 in FY85 to \$309,386 in FY86. Alumni giving went up from \$126,987 in FY85 to \$227,058 in FY86, a 79 percent increase.

CFAE gathers annually from the nation's universities reports on voluntary support for restricted and unrestricted giving. Its FY86 report will be published May 1987.

Eastern's increase in giving is considerably above the 12.9 percent national increase, Rives said. "While our Foundation has existed since 1953 and has greatly benefited our efforts, we have only had a fulltime fundraising team since August 1984.

"We look forward to improved support from alumni, friends, parents, businesses, foundations, and others as we strive to maintain Eastern's endowment of excellence."

The Foundation endowment has also increased by 42 percent, from \$2,294,496 in FY85 to \$3,266,823 in FY86.

The EIU Foundation is currently in a \$5-million, 5-year Tenth Decade Campaign. Thus far, \$1,373,189, or 27.5 percent of the goal has been collected.

Two capital projects, "Brighten O'Brien," to provide lighting and other improvements at O'Brien Stadium, and "Make Room for Art," to provide new art studios for students, are part of the campaign.

"The O'Brien project is near completion. Our efforts this year will be centered on the art studio's campaign," Rives said.