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11-20-1992

11/20/1992 - Farmers Group Provides Scholarship Funding

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Recommended Citation

University Marketing and Communications, "11/20/1992 - Farmers Group Provides Scholarship Funding" (1992). 1992. 745.

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92-371

November 20, 1992

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FOR IMMEDIATE RELEASE:

FARMERS GROUP PROVIDES SCHOLARSHIP FUNDING

CHARLESTON, IL--Eastern Illinois University has received a cash contribution of \$1,430 from Farmers Group, Inc. in the name of thirteen Eastern alumni who are employed by the corporation.

"We have long recognized the outstanding job American colleges and universities have done in preparing their students for responsible citizenship and for rewarding professional business careers," said Leo E. Denlea, Jr., chief executive officer of Farmers Group, Inc. of Los Angeles. "Continuing our practice of many years, we are pleased to make a cash contribution to those institutions whose graduates serve our company and our policyholders so well."

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INSURANCE SCHOLARSHIP

The Farmers Insurance Group of Companies Aid-to-Education program annually provides donations to public colleges and universities throughout its operating territory. The amount is based on the total number of alumni employed for a minimum of four years by a member company.

In accepting the donation, Eastern Illinois University President David L. Jorns said, "We are most appreciative of this action by Farmers Group, Inc. in helping Eastern students obtain a quality education."

Eastern will establish the Farmers Insurance Group of Companies Scholarships with the donation. Students majoring in fields related to the insurance industry, such as mathematics, business administration, and personnel, will be eligible for the scholarships.