

8-14-1998

## 08/14/1998 - Eiu Makes Kiplingers Top 100 List.pdf

University Marketing and Communications

Follow this and additional works at: [http://thekeep.eiu.edu/press\\_releases\\_1998](http://thekeep.eiu.edu/press_releases_1998)

---

### Recommended Citation

University Marketing and Communications, "08/14/1998 - Eiu Makes Kiplingers Top 100 List.pdf" (1998). 1998. 613.  
[http://thekeep.eiu.edu/press\\_releases\\_1998/613](http://thekeep.eiu.edu/press_releases_1998/613)

This Article is brought to you for free and open access by the Press Releases at The Keep. It has been accepted for inclusion in 1998 by an authorized administrator of The Keep. For more information, please contact [tabruns@eiu.edu](mailto:tabruns@eiu.edu).



# NEWS

Contact: Shelly Flock (csslf@eiu.edu)  
Vicki Woodard (csvns@eiu.edu)  
217/581-7650  
217/581-5314 (fax)

Office of Media Relations  
600 Lincoln Avenue  
Charleston, IL 61920-3099  
([www.eiu.edu/~pubaff/omr.htm](http://www.eiu.edu/~pubaff/omr.htm))

98-352

August 14, 1998

FOR IMMEDIATE RELEASE:

## EIU MAKES KIPLINGER'S TOP 100 LIST

CHARLESTON -- Eastern Illinois University shines among the best when it comes to U.S. public colleges and universities "where students can graduate with a high-caliber education but without a mortgage-size debt."

*Kiplinger's Personal Finance Magazine* recently ranked the country's top 100 public colleges and universities based on quality and cost and found that many nationally recognized schools are not the only ones offering the "best values." They also "turned up some surprises -- gems that shine when you consider cost and financial aid access as well as quality of education."

One of those "gems" -- Eastern -- ranks in the top 50 (number 43, to be exact) and is one of the only two public Illinois universities to make the grade. The 200 finalists,

-more-

---

Eastern Illinois University emphasizes distinguished teaching in the liberal arts, sciences and selected professions. A traditional, residential state university of recognized quality, Eastern enrolls more than 11,000 students in undergraduate and graduate programs. The university, located in Charleston, also serves the region through a variety of non-credit and off-site degree programs, as well as cultural and recreational opportunities. Eastern's pursuit of excellence attracts well-qualified students of an increasingly diverse population and a teaching faculty active in research and public service who utilize the latest technology.

narrowed down from 588 North American four-year public institutions, were initially rated based on graduation rates, percentage of freshmen returning for their sophomore year, SAT scores/admission rates, and computer and library resources.

The top 100 “survivors” were then sorted “based on the quality measures plus five financial factors: total cost, cost as a percentage of a state’s per-capita income (which measures affordability for residents), the percentage of a student’s financial need that the school meets with financial aid, the percentage of that aid that is self-help (loans, work-study, etc.), and the average amount a student must borrow to graduate.

Schools in the top 10 are the University of North Carolina, Chapel Hill (1), University of Virginia (2), College of William and Mary (3), University of Illinois, Urbana-Champaign (4), University of Florida (5), University of Wisconsin, Madison (6), University of California, Berkeley (7), University of California, Los Angeles (8), Georgia Institute of Technology (9) and the State University of New York (SUNY) at Binghamton (10).

A random sampling of other schools in the top 100 are the University of Georgia (20); Miami University (Ohio) (30); Texas A & M -- College Station and University of California -- San Diego (tied for 40); **Eastern Illinois University (43)**; Florida State University (47); University of Kansas (48); University of Connecticut (51); Michigan State University (53); Iowa State University and University of Kentucky (tied for 54); Truman State University (Mo.) (56); Kansas State University (59); University of Tennessee -- Knoxville (61); Purdue University (65); University of Alabama (68); and Oklahoma State University/University of New Hampshire, (tied for 74).

Eastern ranks number one among institutions in the top 50 that were considered as especially good values for non-resident (out-of-state) students by charging less than \$14,000 annually for tuition, fees and room and board. Eastern's total out-of-state costs are \$11,527 a year, while total in-state costs amount to \$7,151 annually.

The rankings also indicate that last year's EIU graduates were not nearly as far in debt as their peers. Eastern ranks number two in average debt of graduates among the top 100; its undergraduates borrowed \$4,651 compared to upwards of \$12,000 to \$14,000-plus borrowed by students at other universities.

Also making a good showing are Eastern's room and board rates (\$3,919), its six-year graduation rate (70 percent) and freshman/sophomore retention rate (80 percent).

*Kiplinger's Personal Finance Magazine* features its ranking of top 100 public universities in its September 1998 issue. "State Universities to Cheer About" can be found on page 76 of the publication known to millions of Americans as the place to go for down-to-earth advice on managing money.