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11/18/1987 - Foundation Board Meeting

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EASTERN ILLINOIS UNIVERSITY
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FOR IMMEDIATE RELEASE

FOUNDATION BOARD MEETING

CHARLESTON, IL.--Recent stock market vacillations had a relatively small impact on the Eastern Illinois University Foundation and have not affected its scholarship program "due to a well-managed investment program," Dr. Daniel E. Thornburgh, Executive Officer, told a recent meeting of the Foundation's Board.

Foundation President David Musgrave reported that the selection process to hire a consulting firm to evaluate the Foundation's fund raising efforts has been narrowed to two firms, which will be asked to submit additional data.

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The Board was also told by President Stan Rives that EIU will probably close admissions even earlier than last year, due to the large number of applicants being received.

"High school counselors have been advised that freshman admissions may close in January and transfer admissions in February," he said. Board member James Hanks, West Lafayette, Ind. commented that this reflects public recognition of EIU's commitment to excellence in education.

Alumni contributions to the Foundation have risen from four percent to 17 percent "more in line with the national average," and are expected to go to 25 percent in the future, Audrey Dumentat, acting Director of Alumni Relations, said. She also reported that the new EIU Parents Club telefund was very successful, already collecting more than \$7,000.

Overall, the EIU telefund program has raised more than \$33,628 this year, a 51 percent increase over last year. Although the addition of the Parents Club effort played a key role in this increase, overall pledges so far this year are up an average of almost 50 percent, Dumentat said.

The Applied Sciences Telefund showed a 98.5 percent increase over last year and Fine Arts support is up 53 percent. The Colleges of Health, Physical Education, and Recreation and Arts and Sciences have not completed their telefunds.

Based on this excellent Alumni support, Ms. Dumentat predicts that by the end of the fiscal year, total telefund receipts should be up 30 to 50 percent.

"It's beautiful the way our Alumni are supporting EIU during this critical budgeting period," she said. "They believe in the quality education EIU stands for and are there when we need them."

Two scholarships were also established during the Board Meeting. Family, friends, students and colleagues have provided funding for the Jon J. Hopkins Memorial Speech Education Scholarships to recognize Dr. Hopkins' "lifelong committment to education and his years of dedicated service to the University."

Recipients will be either undergraduate or graduate students with rhetoric, public address, or speech education as a major. Candidates, who have demonstrated outstanding scholarship in overall academics and their major will be nominated by Speech Education Department faculty members.

Donations will also support the Ora Railback Physics Fund in honor of the late EIU physics professor. This fund will not only provide scholarships for deserving students majoring in physics, but also for equipment, supplies, and other services needed by the Department and for awards to physics faculty members.