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FOR IMMEDIATE RELEASE:

COOLEY NAMED TO NEW POSITION

CHARLESTON -- Jeff Cooley, director of internal auditing at Eastern Illinois University for the past 14 years, has been named assistant vice president for business affairs.

Cooley, who received a bachelor's degree in accounting from Eastern in 1979, will begin his new job on Dec. 15. He was selected for the position from a field of more than 70 applicants, following a national search.

In making the appointment, Morgan R. Olsen, Eastern's vice president for business affairs, said, "We are pleased to welcome Jeff Cooley to the business affairs team. As a result of the 1996 higher education governance transition, business affairs has assumed significant additional responsibilities in the areas of risk and financial management, debt financing, collective bargaining and governing board support. Jeff's analytical skills, communication abilities and knowledge of Eastern and Illinois state government are all key attributes which will allow him to make an immediate contribution in these areas."

"My familiarity with the business affairs area, acquired through my work in internal auditing, should ease my transition into this new position. I am already familiar with Eastern's

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regulatory environment and its operating policies so I should be able to hit the ground running. I am looking forward to the new challenges this position offers and working with the other members of the business affairs management team to provide an enhanced level of service to the university,” Cooley said.

Cooley will assist and advise the vice president for business affairs in overseeing the responsibilities of the business affairs area, which includes the budget office, business services, facilities planning and management, information technology services, human resources, and environmental health and safety.

He will manage the university’s risk management program, including insurance coverages and reporting and university-wide safety improvement; supervise and coordinate the business affairs planning and budgeting processes; prepare materials for Board of Trustees meetings; and represent the business affairs area on various university and external committees.

Cooley is a certified public accountant, internal auditor, and fraud examiner. He is a member of the American Institute of Certified Public Accountants, the Illinois CPA Society, the Association of College and University Auditors and the Institute of Internal Auditors.

His wife, Jan, is director of finance for CCAR Industries in Charleston.