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Local



EASTERN ILLINOIS UNIVERSITY
Charleston, Illinois

news

HARRY READ, Director of Information and Publications (217) 581-5981

FOR IMMEDIATE RELEASE (August 21, 1987)

CHARLESTON, ILL.--The Marathon Oil Foundation, Findlay, Ohio, has contributed \$50,000 to the endowment for the Bertrand P. Holley Distinguished Professorship of Social Responsibility in Business at Eastern Illinois University.

Holley retired this summer after a 41-year career at Eastern and is described by President Stanley Rives as "truly a master teacher who has become the benchmark for teaching excellence..."

In transmitting the Foundation's check, Rex Cooley, senior vice president of Marathon Oil Company and an Eastern graduate, wrote:

"Marathon has a long and, I believe justifiable, proud tradition of ethical business conduct. We strongly support the inclusion of ethics and social responsibility in business school and other curricula. The steps being taken at Eastern are certainly in the right direction..."

Dr. Ted Ivarie, Dean of Eastern's Lumpkin School of Business, said "Marathon and Eastern have a time-enduring friendship based on mutual confidence. Many of our graduates hold responsible positions with the company. The generous contribution will help fund the Holley professorship and it most certainly is a tangible symbol of Marathon's confidence in Bert Holley and the institution he represents."

Ivarie said proceeds from the endowment "will be used to appoint an eminent scholar to focus continuing attention on ethics and social responsibility..."

Overall endowment goal is \$500,000. Ivarie said plans call for filling the chair by the fall semester of 1988.

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CAPTION:

Roger Roberson, a Champaign businessman who heads the corporate gift effort of the Holley professorship endowment campaign, present's Marathon Oil Foundation's \$50,000 check to J.W. Oglesby, center; and Eli Sidwell, both EIU graduates and co-chairmen of the endowment's steering committee.