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EASTERN ILLINOIS UNIVERSITY
Charleston, Illinois

news

ART TATE, Assistant Director, University Relations
Office: (217) 581-5981 - Home: (217) 348-7553

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FOR IMMEDIATE RELEASE:

LUMPKIN FACULTY AWARDED GRANTS

CHARLESTON, IL.--Four Eastern Illinois University Lumpkin College of Business faculty have received Lumpkin Summer Research Grants.

Dr. Dean Dudley, Director of Graduate Studies in the Lumpkin College of Business and a Professor of Finance, is doing research this summer on the rates of return on futures trading privileges.

Dudley, whose primary interest is financial futures contracts, will visit the Chicago Board of Trade to collect and analyze data for his project.

Dr. Stuart Rosenkrantz, Associate Professor of Management, is studying cultural/national differences in organizational commitment/organizational behavior.

Specifically, he will compare Norwegian managers' commitment to their organizations/companies to the organizational commitment of Americans, Japanese and Koreans.

"Stock Price Behavior of Affiliated Stocks Traded by Registered Corporate Insiders" is the topic of a research grant awarded to Dr. James H. Packer III, Assistant Professor of Finance.

His study is based on a sample of 200 American and New York Stock Exchange firms. Returns will be calculated on a risk-adjusted basis by insider category for approximately 10,000 corporate insider trades during 1982-1986. Among the questions being studied are 1) To what degree do corporate insiders anticipate future stock price movement? and 2) Do any categories of corporate insiders exhibit a predictive advantage?

Dr. Nancy Marlow, Associate Professor of Management/Marketing, has received a research grant to study "Interrelationships Among Novelty Seeking, Role Accumulation, Consumer Creativity, Novel Consumption Problems and Innovations."

She will research the personal and life style characteristics associated with people who adapt products for special uses. For example, she has interviewed individuals with disabilities.

The four projects were recommended for funding from a total of 11 very competitive proposals, according to Dr. Theodore Ivarie, Dean of the Lumpkin College of Business.