

9-17-1984

09/17/1984 - BoG Approves Request For Direct Purchase Of Natural Gas

University Marketing and Communications

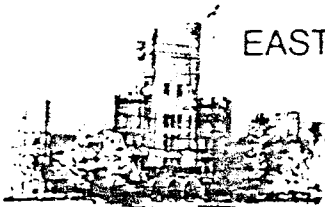
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EASTERN ILLINOIS UNIVERSITY
Charleston, Illinois

September 17, 1984

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news

HARRY READ, Director of Information and Publications (217) 581-2820

FOR IMMEDIATE RELEASE

ITASCA, IL--The Board of Governors of State Colleges and Universities today approved a request by Eastern Illinois University for agreements covering direct purchases of natural gas.

The Illinois Board of Higher Education has urged public universities to negotiate such agreements. Eastern joins the University of Illinois as the only other public university thus far to reach such agreements, according to President Stanley Rives.

Under terms of the agreements, Eastern will purchase gas from Consolidated Fuel Supply, Inc. of Richardson, Texas. Panhandle Eastern Pipe Line Company of Houston will transport the gas from Oklahoma to Central Illinois Public Service Company facilities. CIPS will then deliver the gas to Eastern's heating plant. Length of the agreement is a minimum of six months and a maximum of 18.

"This method of purchasing gas represents a substantial monthly savings over the University's present cost," according to Rives.