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04/20/1987 - GE Donates To EIU

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EASTERN ILLINOIS UNIVERSITY
Charleston, Illinois

news

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L & A
April 20, 1987

FOR IMMEDIATE RELEASE

CHARLESTON, IL--A \$7,600 check from the General Electric Foundation for the Eastern Illinois University Foundation has been received by Dr. Stanley Rives, Eastern's president.

The check reflects General Electric's policy of matching gifts made by their employees to not-for-profit organizations. In 1986, two Eastern alumni who are GE employees gave that amount to the EIU Foundation.

One gift went to the Neil Cutright Memorial Fund and the second was earmarked for the Bertrand Holley Professorship. The check was the largest, to date, received by the EIU Foundation on a gift-matching basis.

"General Electric's gift-matching policy is a generous one," Rives said, "and we are deeply appreciative. I hope our GE alumni will continue to give through this program."

In addition to the matching check, the GE Foundation made direct grants of \$5,000 to Eastern in 1986.

The General Electric Foundation "invented" college alumni gift-matching in 1954. Since then GE has matched almost \$25 million in gifts to colleges and universities by employees and retirees.