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03/19/1987 - Tenth Decade Campaign

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EASTERN ILLINOIS UNIVERSITY
Charleston, Illinois

news

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FOR IMMEDIATE RELEASE

CHARLESTON, IL -- The Tenth Decade Campaign of the Eastern Illinois University Foundation passed the \$3 million mark March 16 when the Lumpkin Foundation presented its \$1 million donation.

R. A. Lumpkin, Mattoon, chief executive officer and chairman, Illinois Consolidated Telephone Co., and president, Lumpkin Foundation, signed the check in ceremonies at Eastern and presented it to Dr. Stanley G. Rives, EIU president.

The Lumpkin gift will be used to endow the Lumpkin Distinguished Professorship in the EIU College of Business, the first faculty chair in the Board of Governors of State Colleges and Universities system.

In accepting the actual donation of the previously announced Lumpkin gift, President Rives noted that the \$1 million gift put the EIU Foundation's Tenth Decade Campaign at \$3,098,169. "This means we have achieved 62 percent of our \$5 million campaign," Rives said.

Lumpkin told the group he and his family were pleased to be able to assist both the academic program of Eastern's business college and the University's private fund raising campaign.

"It is with great pleasure that I deliver the enclosed check for one million dollars to fund The Lumpkin Distinguished Professorship at Eastern Illinois University.

"I am very appreciative of the continuing efforts of yourself and your staff to constantly improve the quality of the educational program you make available to the young people of this area. I am hopeful this

Lumpkin Gift--2

gift will have a lasting impact on the quality of education for business," Lumpkin said.

Dr. Ted Ivarie, dean of the EIU College of Business, praised the creation of the faculty chair and the Lumpkin Foundation's designation of an already existing substantial endowment in the EIU Foundation for the college's purposes.

"These funds will greatly enhance our academic programs and will benefit students now and in the future. We are proud to be known as the Lumpkin College of Business," Ivarie said. The naming of the college for Lumpkin was approved February 19 by the Board of Governors.

President Rives praised the gift as "a most significant contribution to the growth of this institution. The two endowments within our Foundation mean continued improvement of programs presently affecting almost a third of Eastern's 10,000 students."

Also present at the presentation ceremony were Richard A. Lumpkin, president and treasurer, Illinois Consolidated Telephone Co.; Dr. Daniel E. Marvin, Jr., president, First National Bank, Mattoon, and former EIU president; and Dr. Daniel E. Thornburgh, director, University Relations, and executive officer, EIU Foundation.