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EASTERN ILLINOIS UNIVERSITY
Charleston, Illinois

news

HARRY READ, Director of Information and Publications (217) 581-5981

January 26, 1987

L/A/M

FOR IMMEDIATE RELEASE

CHARLESTON, IL--The Eastern Illinois University Foundation will divest its South Africa investments over a two-year period, according to Dr. Daniel E. Thornburgh, the Foundation's Executive Officer.

Authorization for divestment was approved by the Board of Directors following a recommendation by the executive committee to divest "in a prudent and orderly manner over a period not to exceed 24 months all Foundation stocks in companies with holdings in South Africa."

The Foundation has \$266,763 invested in eight companies with operations in South Africa. The Foundation has assets in excess of \$3,000,000. Most of its portfolio is managed by Harris Trust and Savings, Chicago.