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LSB Newsletter January 2002

School of Business

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The Lumpkin LETTER

Eastern Illinois University

Lumpkin College of Business and Applied Sciences – School of Business

January 2002

Hencken Named Interim President

The Board of Trustees appointed **Louis V. Hencken** as interim president effective August 1, 2001. Mr. Hencken has been at Eastern for more than 36 years and has been vice president for Student Affairs since 1992. He is an Eastern

alumnus who began his career in student affairs as a graduate assistant before advancing to counselor, assistant director of housing, associate director of housing, director of housing, and associate vice president for student affairs.

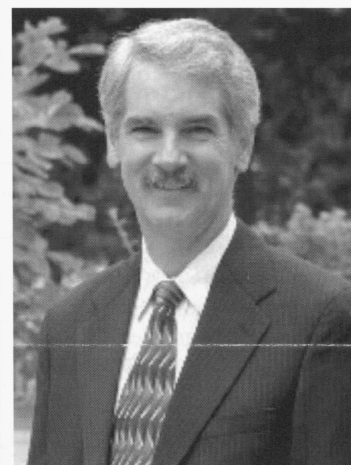
Mr. Hencken assumed the interim president's duties upon the resignation of Dr. Carol Surles who left the university to pursue treatment for breast cancer. A national search has begun to fill the president's position, and it is hoped a new president can be selected prior to Fall semester 2002. ♦



Louis V. Hencken

Lord Named Vice President of Academic Affairs

Dr. Blair M. Lord, vice provost for academic affairs at the University of Rhode Island, has been named the new vice president for academic affairs at Eastern Illinois University. Dr. Lord assumed his new responsibilities August 1, 2001. Dr. Lord received his BA and PhD in Economics from the University of California at Davis. He completed his post-doctoral fellowship at the University of Pennsylvania then began his tenure at the University of Rhode Island as an assistant professor of finance and insurance. He advanced to associate professor, department chair, senior assistant to the president for resource allocation, vice provost for academic affairs, acting registrar, and acting vice provost for information services. His responsibilities have included accreditation, assess-



Dr. Blair M. Lord

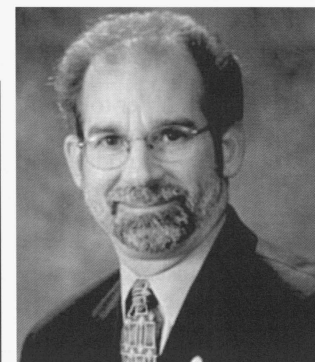
ment, academic planning, faculty workloads, faculty negotiations, and personnel and budget matters. He served on a presidential commission that developed a recommendation for revising a 20 year old general education program. Welcome! ♦

Cooley Named Vice President for Business Affairs

Mr. Jeff Cooley (Class of 1979) has been named vice president for business affairs at Eastern Illinois University after a national search. He has served as acting vice president since last August. Jeff is a Certified Public Accountant, Certified Fraud Examiner, and

Certified Internal Auditor. He was director of internal auditing for 14 years before accepting the position as assistant vice president for business affairs in 1997. His responsibilities will include oversight of the budget office, business services, risk and financial

management, environmental health and safety, facilities planning and management, information technology services, employee and labor relations, and human resources. Congratulations! ♦



Jeff Cooley

Distinguished Alumni

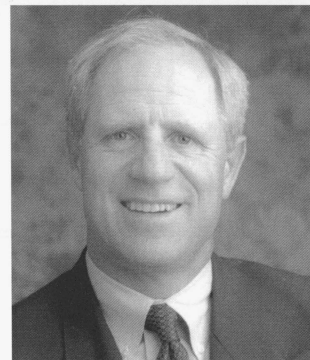
Jim Hanks was one of two individuals inducted into Eastern's Journalism Hall of Fame recently. Jim graduated from Eastern in 1947 with a major in social science and double minors in English and business (formerly known as commerce). While attending Eastern, he was an editor of *The Daily Eastern News*. He was selected because he was an outstanding editor and student, had a distinguished career, and continues to support the university. Jim worked for State Farm Insurance for 35 years and retired in 1988 as regional vice president for the State of Indiana. He also received the 1987 Distinguished Alumnus Award and was recognized in 1996 as one of the 100 people who had distinguished the uni-

versity in its first 100 years. He and his wife Bessie continue to support Eastern in a multitude of ways and are the donors of the Jim and Bess Townsend Hanks Scholarship for business students considering a career in the insurance field. They reside in West Lafayette, Indiana. Congratulations!

Mark Hudson returned to Eastern as the new Director of Housing and Dining Services. He assumed his new responsibilities July 1, 2001. Mark received his B.S. in Business with a major in Management in 1981, and a M.S. in Education in 1983 from Eastern. He was president of Weller Hall, R.A. representative and graduate hall counselor, vice president and president of the National

Residence Hall Honorary, and national director of the NRHH while at Eastern as a student. After graduating, he went to the University of North Dakota where he served as interim associate director of residence services. He is married to Donna Turner Hudson and has two children Andy, 11, and Danny, 6. Welcome back, Mark!

Pat Sullivan was honored with Eastern's Distinguished Alumnus Award at Eastern's 85th Homecoming. He majored in marketing and graduated from Eastern in 1975. Pat developed and marketed ACT® software. He is the founder of two companies: Contact Solutions International in 1985 and SalesLogix/Interact Commerce



Pat Sullivan

Corporation in 1995. He was named Leader of the Year by the Arizona Software Association in 2000 and has twice received the Ernst and Young Entrepreneur of the Year Award. He is considered one of the 80 most influential people in sales and marketing history and one of the ten most influential people in customer relationship management. Congratulations! ♦

New Program Offered

Beginning Fall 2001, Eastern's School of Business implemented a master's program designed to help students and working professionals prepare for the challenges of a 21st century career in accounting. The MBA Concentration in Accountancy program is designed for those who have completed an undergraduate accounting degree as well as those who have a minimal undergraduate accounting background.

The courses developed for this program are designed to help three groups of people:

- those who want to earn an accounting oriented masters' degree
- those who want to earn hours towards the new Illinois 150-hour CPA Examination requirement
- those who want to earn certified professional education (CPE) credit in order to maintain their CPA licenses

In order to accommodate busy schedules, all of Eastern's graduate accounting courses will be taught in the evenings. Additionally, most courses are offered at both the Charleston campus and at the Parkland Community College campus in Champaign.

Dr. Rick Palmer, the Lumpkin Distinguished Professor of Accountancy, taught the first graduate accounting course that focused on the impact of e-commerce on various accounting functions. This course was taught at EIU's campus in Charleston on Monday nights and at the Parkland campus on Tuesday nights. A strategic cost management course will be offered during Spring 2002, followed by other courses dealing with such topics as employee benefit plans and advanced auditing which will include an exploration of forensic accounting.

By offering both a bachelor's degree in accounting and the MBA degree with a concentration in accountancy, EIU's accounting faculty have designed an excellent "4 years + 1 year" plan for those interested in meeting the new Illinois 150-hour CPA Examination requirement. With the two programs, instead of a rigid 150-hour five-year program, Eastern's plan allows a greater degree of flexibility for those who want to earn hours towards the CPA requirement and advance their accounting careers by earning a masters' degree. (Although

courses offered through the new MBA degree will count towards the new Illinois 150-hour CPA Examination requirement, the courses are not designed to cover CPA examination material. Those people wishing to successfully sit for the CPA Examination should complete the courses included in an undergraduate accounting degree.)

In addition to three semester hours of graduate credit, all EIU graduate accounting courses will carry 45 CPE credit hours. These courses will help professionals who earned a CPA license before the 150-hour rule went into effect to maintain their CPA status and to learn about emerging issues in accounting. To enroll in any of the courses for CPE credit hours and to earn graduate credit but not a degree, individuals must be admitted to Eastern's graduate school. A GMAT score is not required for admission to the Graduate School.

To enroll in the MBA degree with a concentration in accountancy program, students will have to apply to the Eastern's graduate school and meet the entrance requirements of the MBA program. Those require-

ments include a satisfactory GMAT score

For students who have adequate academic business preparation, the MBA Concentration in Accountancy program consists of 33 semester hours of study. For students who have no background in business, economics and mathematics, the prerequisite courses (Phase I) and the MBA Concentration in Accountancy program (Phase II) will total from 57 to 69 semester hours. Of the 33 required semester hours, 12 semester hours are devoted to graduate accounting courses from which the students choose from a list of available courses. These courses include explorations of financial accounting standards, employee benefit plans, strategic cost management and advanced auditing issues. Additionally, students can enroll in special topics courses that are designed to explore emerging issues.

For more information about the program or information about enrolling in individual courses, contact the Office of Graduate Business Studies at 217-581-3028 or e-mail at MBA@www.eiu.edu ♦

Drop Us a Line...

Tell us about appointments and promotions, advanced degrees, publications, awards and honors that have come your way! Keep in touch with your fellow alumni through the Lumpkin Letter.



Mail to:
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- Please check if this is a new address.
- I'd like information regarding the MBA Program at Parkland College/EIU.
- I'd like information about planned giving.
- Here's a gift of \$ _____ to be used for advancing the cause of excellence in the Lumpkin School of Business.

Checks should be made payable to Eastern Illinois University.

S.S.# _____

- Check if receipt required.
- E-mail me the EIU Newsletter.

Kudos

to our students

Beta Gamma Sigma inducted the following into their membership in Fall 2001: **Khaled Abdou, Jason Braun, Erica Chu, Amanda Cole, Jami Risher, Kelly Garrard, Darrin Johnson, Arne Kassner, Teresa Long-Carter, Brooke Milleville, Aaron Rife, Jarad Sams, Brandon Sanders, Kristie Short, Anna Tillery, Brad Weitekamp, and Elizabeth Zelenski.** Congratulations!

to our faculty

Welcome to our new faculty: **Dr. Meena Srinivason**, assistant professor of Information Systems, **Mr. Doug Zuhone**, temporary instructor in Finance, and **Mr. Roy Dent**, adjunct faculty in Law.

Dr. Ingyn Chiou, Finance, and **Dr. William Joyce**, Accounting, received Summer

Research Awards. Congratulations!

Dr. Henry Davis, Accounting, and **Dr. Nancy Marlow**, Marketing, were granted sabbatical assignments for Fall 2001.

Dr. Pat Graves, Information Systems, received a professional advancement increase for excellence in teaching, research, and service activities. Congratulations!

Dr. William Joyce, Finance, presented his paper "International Financial Architecture" at the London School of Economics' International American Society of Business and Behavioral Sciences Conference in London in August.

Dr. Karen Ketler, Information Systems, was promoted to professor.

Ms. Karen Lindley, Information Systems, is retiring December 31. Congratulations and best wishes as she and her husband travel the highways!

The following faculty received John S. and Margaret Redden Funds for the Improvement of Undergraduate Instruction: **Dr. Pat Graves**, Information Systems, **Dr. William Joyce**, Accounting, and **Dr. Yunus Kathawala**, Quantitative Analysis. Congratulations!

to our friends

Deanna Daughtee Vinson was named Chapter Honoree of Beta Gamma Sigma at the Fall 2001 Induction Ceremony. She is the president of American Equity Mortgage, Inc. in St. Louis. Congratulations!

Joyce A. Madigan and **Ned Jenison** were honored with

Business Ethics and Social Involvement Awards (BESI). **Joyce** (Class of 1980) is a partner in Gilbert, Metzger, & Madigan, LLP and is very active in campus and community activities. She was the recipient of the 2001 School of Business Distinguished Alumnus Award. Congratulations!

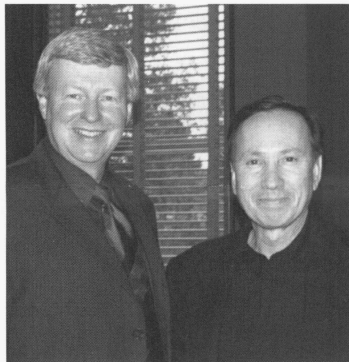
In memory of...

We have lost two faculty emeritus in the past few months. **Dr. Clifford Fagan**, professor of management and marketing, passed away in December 2000. **Mr. Jack Murry**, associate professor of Business Education and Administrative Information Systems, and faculty advisor for Delta Sigma Phi Fraternity, passed away in July. He retired from Eastern in 1991. We extend our deepest sympathy to their families.

Business Bits

Richard D. Arroyo, President of Red Bull Desert Sales and former television and marketing executive, served as Executive-in-Residence in the School of Business on October 10-11. He gave a public presentation on "Finding your place in the new economy... what business seeks today from the aspiring executive", and served as guest lecturer in several marketing classes.

After graduating from Eastern in 1964 with a B.S. in Business, Richard attended the University of Illinois where he received his MS in Advertising and Marketing. His career has taken him all over the world working for such companies as J. Walter Thompson, Xerox Corporation, Levi Strauss & Company, Hill & Knowlton, Philips Electronics N.V., MTV Networks, and Playboy Enterprises.



Lou Hencken with Richard D. Arroyo

The School of Business hosted an E-Business Conference on October 26. Leading edge companies from Central Illinois and Indiana presented their most recent e-business initiatives at a conference entitled "*The E-Business Revolution in Central Illinois: How Technology Is Improving Business Practices & What It Means to You.*" The purpose of the conference was to showcase how companies in Central Illinois and Indiana are using or can use the Internet and/or networking technologies to compete in the global economy. Three presentations demonstrated how major companies in the region currently use Internet-based technology to: manage supply, distribution, and sales channels; improve company performance and regional competitiveness; and open new markets for products. Participants were **Joseph Allen** of Caterpillar



Participants in "Ask An Intern"

Engine Products Division, **Courtney Spooner** of **ADM**, **Mike Messmer** of **Kimball Industries**, **Bill Rowland** of **i-Partnership** and **First Mid-Illinois Bank & Trust**, and **Richard Palmer**, the Lumpkin Distinguished Professor of Business in the School of Business.

Dr. Roann Kopel, associate professor of accountancy, spent a month in Belgium where she worked on co-authoring a dictionary to be published in English and French comparing United States and Belgian accounting terms. **Joseph Antoine**, a retired professor of accounting at the Universite de Mons-Hainaut, provides the expertise on Belgian accounting terms, Dr. Kopel provides the expertise of U.S. terms, and **Jean-Louis Sauvage** provides the expertise regarding language and translation. The dictionary is nearing completion and is expected to be finished within the next three months.

As part of the faculty exchange program with the Universite de Mons-Hainaut in Mons, Belgium, Dr. Kopel also taught a Financial Statement Analysis class for fourth and fifth year Belgian students. **Karin Comble-Darja**, professor of accounting at Mons-Hainaut, assisted her in teaching the class to the Belgian students. She used United States companies for analysis and comparison to Belgian accounting standards. This course presented quite a challenge to the students because they are used to strictly lecture classes, no homework, no class participation, and no textbooks. In Dr. Kopel's class, they were assigned homework and were graded on class participation. She said it was a challenging experience for her, but one she enjoyed and learned from - so much so that she is going back in May

2002 to teach the class again.

Students who had internships over the summer participated in "Ask An Intern" held on September 5. They discussed the importance of the Job Fair in their internship search, responsibilities on the job, learning opportunities and activities they participated in as interns. All recommended that business students get an internship. Participants were **Sabrina Bowens (CIS)**, **Convergys**; **Matt Newton (ACC)**, **Scheffel & Co.**; **Jennifer Kraft (MAR)**, **WB23-TV**; **Curtis Nohl (CIS)**, **Caterpillar**; **Erica Chu (MGT)**, **Enterprise Rent-a-Car**; **Jamie Kernc (ACC)**, **Marathon Ashland Petroleum**; **Booker Wright (ACC)**, **State Farm**; **Jami Fisher (CIS)**, **Boeing**; and **Keri Wieduwilt (MGT)**, **Target**.

The annual Accounting and Finance Day was held September 17. Companies participating included: **Anders, Minkler & Diehl LLP**, **Archer Daniels Midland**, **Blackman Kallick Bartelstein, LLP**, **BKD, LLP**,

Boyer & Spenfield Investment Advisors, **Caterpillar Inc.**, **Daughettee & Parks PC**, **Doehring & Winders LLP**, **RR Donnelley & Sons**, **Ernst & Young, LLP**, **Federal Deposit Insurance Corporation**, **First Mid-Illinois Bank and Trust**, **Illinois Consolidated Telephone Company/McLeod USA**, **Edward Jones, KPMG, LLP**, **McGladrey & Pullen**, **Rubin Brown Gornstein & Co.**, **Sikich Gardner & Co. LLP**, and **Strategic Capital Management**. Many of the representatives are alumni, and we thank everyone who participated!

The annual Computer Information Systems Day was held September 12, 2001. Representatives who participated were: **Ron Palmera**, **Convergys**; **Ted Kissinger**, **Union Pacific**; **Sheila Kidd**, **Horace Mann**; **Leon Flood**, **Illinois Consolidated Telephone Company/McLeod USA**; **Bob Kasson**, **Boeing**; **Brad Burgett**, **Caterpillar**; and **Lauri Wagoner**, **ADM**.



Participants of the annual Computer Information Systems Day

Class Notes

Class of 1942

Dorothy Provines attended Homecoming for the 64th consecutive time and set the record for alumni attendance.

Class of 1957

M. Gene Newport has published an electronic book called "Country Music for Laughin', Lovin' and Livin' It Up." The book is also available in softcover and can be acquired through www.1stbooks.com and in most bookstores nationwide. He retired as Dean of the School of Business/Graduate School of Management at the University of Alabama at Birmingham in 1997.

Class of 1968

Chuck Witters was named Office Broker of the Year for the third consecutive time by the National Association of Industrial and Office Properties. It is the highest designation one can obtain in the commercial realtor brokerage industry. He is a member of Lee and Associates Commercial Real Estate Services in Las Vegas.

Class of 1969

Harry Dandelles is Executive Director, Planning & Analysis for Williams Communications-Network International and resides in Tulsa.

Dennis E. Neals is administrator for Hospital District 4 of Crawford County, Girard, Kansas. He recently received his MHA Degree from St. Josephs University.

Class of 1971

Ron Krukewitt was promoted to vice president, senior business banking officer, Citizens National Bank of Charleston.

Marty Wilder is an agent with State Farm Insurance in the St. Louis area. His wife Gayle Sparenberg Wilder ('71) is a project manager for Maritz, Inc. in St. Louis.

Class of 1973

Don Gher has received good news. His firm, Coldstream Capital Management is ranked 17th in the country by Bloomberg Wealth Managers. The firm was also named as No. 21 on The Puget Sound Business Journal's 2001 Fastest Growing Private Companies in the State of Washington. The results were based on revenues from 1998-2000. Congratulations!

Class of 1980

Jeffrey Woods, Ph.D., was granted tenure and promotion to the rank of Associate Professor of Economics at Concord College, Athens, West Virginia. Recently, he accepted an appointment as a research program specialist for the California Department of Industrial Relations, Division of Labor Statistics and Research, in San Francisco. He conducts policy related research dealing with labor issues in California. He also assists with the administration of the Davis-Bacon Act (survey research dealing with prevailing wages). He has also accepted a part-time appointment as a Lecturer of Economics for California State University - Hayward.

Class of 1982

Peter Coyle is owner and president of Coyle Insurance Agency in Peoria, Illinois.

Class of 1987

Ken Pardue was promoted to First Vice President for Business Development with Bank One in Chicago.

Bryan Surek made a career change recently and is now a systems engineer with Intrinsic Technologies in Lisle, Illinois.

Class of 1990

Julie (Bretz) Herter married and lives in Springfield, Illinois.

Melissa Tracy has been promoted to accounting supervisor with First Mid-Illinois Bank & Trust. She joined the bank as an accountant after graduation.

Class of 1991

Kimberly Ervin has been named Cooperative Work-Study Program Coordinator at Lake Land College in Mattoon. Previously, she was a project coordinator at Sarah Bush Lincoln Health Center. She and her husband Randy have two daughters, Katie, 5, and Rachel, 3.

Class of 1994

Jessica (Carlson) Hoppe, CPA, was promoted to manager at Clifton Gunderson LLP in Springfield, Illinois.

Class of 1995

Michael Hoppe is an accountant supervisor with Sikich Gardner & Co in Springfield, Illinois. He was awarded "40 under 40" for business leaders in Springfield under

40 years old by the Springfield Business Journal.

Class of 1996

Stacy (Leavitt) Poskonka is regional credit manager and account receivable supervisor with Old World Industries, Inc. in Northbrook, Illinois. She married Matthew Poskonka on June 2, 2001.

Jason Tucker has been promoted to assistant vice president for lending with First Mid-Illinois Bank & Trust. He has been with the bank since 1994.

Class of 1997

Peggy Klostermann is a financial advisor with Mass Mutual DBA Lexow Financial Group in Edwardsville, Illinois. She recently passed the Insurance and Financial Planning Exam for the CFP designation.

Class of 1998

Katie (Kalbfleisch) Bata is Director of Human Resources at Delnor Community Hospital in Geneva, Illinois. She recently completed her MBA from Northern Illinois University.

Sharon Vandermeer, CPA, has been promoted to financial analyst with First Mid-Illinois Bank and Trust after joining the bank a year ago. She was the 1998 Dean's Award recipient for the School of Business.

Class of 2000

Stephanie Beckert is a senior associate with CBIZ Business Solutions of St. Louis, Inc. She resides in Lebanon, Illinois.

Heather Thomas married **Toby Wolke** ('01) on June 9, 2001. She is employed at West and Company, LLC in Mattoon, Illinois, and they reside in Montrose.

Class of 2001

Pamela Buenker recently joined Doehring, Winders & Co. LLP in Mattoon after completing a summer internship program with them.

Carrie (Masek) Larson is a proposal specialist with First Health in Downers Grove, Illinois. She married **John Larson** ('00) on June 2, 2001. John is employed with Enterprise Rent-a-Car in Naperville, and they reside in Wheaton.

Annual Fund

The School of Business is experimenting with a new approach in soliciting contributions for the 2002 Annual Fund*. In past years, we relied on student telemarketers to ask for donations; however, reaching people at home is difficult and becoming more expensive. This year, we hope alumni and friends will respond by returning the reply envelope with their contributions enclosed. If we receive your contribution by February 15, 2002, no telemarketing calls will be made to your home. After this date, one of our friendly students will call to share information about the school and request your support.

Contributions from alumni and friends of EIU and the School of Business, at any level of giving, allow the School to maintain and enhance its goal of delivering a quality education to students. The current economic situation has forced the state and EIU to reduce budget allocations, so we are relying on contributions even more for support to the School.

Your contributions are used to aid student organizations as they participate in local, regional and national activities; to assist faculty development through research and instructional improvement activities; and to purchase specialized software and data base access for advanced instruction. We hope you will be able to help us again this year.

**If you have already made your 2002 contribution, or received a separate mailing for the Accounting Endowment Fund, please disregard this request.*



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Editor: Pat Hill
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2000 & Beyond: An Investment in the Future of Accountancy

Accountancy holds an integral and esteemed role in all manners of commerce in today's business world. As businesses attempt to keep pace with economic, technological and legislative change, they increasingly turn to the expertise of the accounting professional for guidance.

The Accounting Program at EIU takes a cutting-edge, comprehensive approach to accountancy education that contributes not only to the success of the students we serve, but also to the sterling reputation of EIU. Preparing the accounting professional for his or her role in modern business, however, is not without its challenges. The EIU Accountancy

Advisory Board recently introduced an initiative that will help meet those challenges.

Through a campaign called ***2000 & Beyond: An Investment in the Future of Accountancy***, we have initiated steps to enhance the quality and maintain the character of this noble profession now and well into the future. Funds generated through the future-focused ***2000 & Beyond Campaign*** will strengthen and support the accounting program by providing students with sound, relevant instruction, the tools they need to achieve essential certifications, and experiences and opportunities designed to develop problem-solving and leadership

skills. Some of the areas designated for funding include scholarships, an expanded curriculum, purchase of CPA exam-specific review materials, guest speakers, student organizations and activities support, technology renewal, instructional improvement, recruitment events, capital projects, and faculty development.

You can play a role in helping us reach our campaign goal of \$200,000 by making your gift today. You may choose to make a one-time gift or a multi-year/multi-month pledge. All gifts will be receipted as a charitable gift. Donors to the campaign will be recognized in the Lumpkin College of Business and Applied Sciences

Annual Report and the Lumpkin Letter. Businesses or individuals giving \$5,000 or more will be honored with a plaque displayed in the atrium of Lumpkin Hall. Checks should be made payable to the EIU Foundation and sent to: Jacqueline Joines, Lumpkin College of Business and Applied Sciences, 600 Lincoln Ave., Charleston, IL 61920.

Help us prepare the EIU Accountancy program to reach ***2000 & Beyond*** today! For more information, contact Jacqueline Joines by phone at 217-581-7969, or by email at csjsc@eiu.edu. ♦